



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :
20, K.M. Mathura Road, P.O.Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/JUNE 2022-2023

BGL/SEC/BSE/2/JUNE 2022-2023

June 08, 2022

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 issued by the Securities and Exchange Board of India (SEBI), please find enclosed the Disclosures of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For **BHARAT GEARS LIMITED**


Prashant Khattry
Head (Legal) and Company Secretary



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA
Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com
Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA
Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

www.bharatgears.com



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Bharat Gears Limited

Related party transactions for the period 01 October 2021 to 31 March 2022: -

(₹ in Lakhs)

| Sr. no. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | |
|---------|--|------------|-----------------------------|------------|---|---|---|--|---|-----------------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance |
| 1 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Compensation - Short term employee benefits | 133.50 | 62.79 | 0.00 | 0.00 |
| 2 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Rent paid for premises taken on lease | 60.00 | 30.00 | 0.00 | 0.00 |
| 3 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Reimbursement of maintenance charges paid for premises taken on lease | 2.68 | 1.30 | 0.00 | 0.00 |
| 4 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Repayment of unsecured loan - availed by the Company | N.A. | 200.00 | 200.00 | 0.00 |
| 5 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Equity allotment - Rights issue of equity shares | N.A. | 440.74 | 0.00 | 0.00 |
| 6 | Bharat Gears Limited | AAACB4860G | Surinder Paul Kanwar | AAFPK8732L | Key Management Personnel | Security deposit | N.A. | N.A. | 50.00 | 50.00 |
| 7 | Bharat Gears Limited | AAACB4860G | Sameer Kanwar | | Key Management Personnel | Compensation - Short term employee benefits | 127.90 | 63.76 | 6.96 | 0.01 |



| | | | | | | | | | | |
|----|----------------------|------------|--|--|--|---|-------|-------|-------|-------|
| 8 | Bharat Gears Limited | AAACB4860G | Sameer Kanwar | | Key Management Personnel | Rent paid for premises taken on lease | 36.00 | 18.00 | 0.00 | 0.00 |
| 9 | Bharat Gears Limited | AAACB4860G | Sameer Kanwar | | Key Management Personnel | Reimbursement of maintenance charges paid for premises taken on lease | 4.80 | 2.17 | 0.00 | 0.00 |
| 10 | Bharat Gears Limited | AAACB4860G | Sameer Kanwar | | Key Management Personnel | Security deposit | N.A. | N.A. | 10.00 | 10.00 |
| 11 | Bharat Gears Limited | AAACB4860G | N.V. Srinivasan | | Key Management Personnel | Fees for technical advisory services | 15.00 | 6.25 | 1.37 | 0.00 |
| 12 | Bharat Gears Limited | AAACB4860G | N.V. Srinivasan | | Key Management Personnel | Reimbursement of vehicle maintenance, telephone expenses | 1.73 | 0.78 | 0.00 | 0.00 |
| 13 | Bharat Gears Limited | AAACB4860G | N.V. Srinivasan | | Key Management Personnel | Director's sitting fees | 1.70 | 1.00 | 0.00 | 0.00 |
| 14 | Bharat Gears Limited | AAACB4860G | Rakesh Chopra | | Key Management Personnel | Director's sitting fees | 3.10 | 1.80 | 0.19 | 0.00 |
| 15 | Bharat Gears Limited | AAACB4860G | Virendra Kumar Pargal | | Key Management Personnel | Director's sitting fees | 2.60 | 1.50 | 0.00 | 0.00 |
| 16 | Bharat Gears Limited | AAACB4860G | Wolfgang Rudolf Schilha | | Key Management Personnel | Director's sitting fees | 1.50 | 1.00 | 0.00 | 0.00 |
| 17 | Bharat Gears Limited | AAACB4860G | Hiroo Suresh Advani | | Key Management Personnel | Director's sitting fees | 2.50 | 1.50 | 0.00 | 0.00 |
| 18 | Bharat Gears Limited | AAACB4860G | Raman Nanda | | Key Management Personnel | Director's sitting fees | 0.50 | 0.50 | 0.00 | 0.00 |
| 19 | Bharat Gears Limited | AAACB4860G | Cliplok Simpak (India) Private Limited | | Enterprises over which KMP is able to exercise significant influence | Purchase of packing material | 50.00 | 32.44 | 0.00 | 0.00 |



| | | | | | | | | | |
|----|----------------------|------------|--|--|--|-------|-------|-------|------|
| 20 | Bharat Gears Limited | AAACB4860G | Cliplok Simpak (India) Private Limited | Enterprises over which KMP is able to exercise significant influence | Rent income | 0.64 | 0.32 | 0.00 | 0.00 |
| 21 | Bharat Gears Limited | AAACB4860G | Cliplok Simpak (India) Private Limited | Enterprises over which KMP is able to exercise significant influence | Equity allotment - Rights issue of equity shares | N.A. | 99.75 | 0.00 | 0.00 |
| 22 | Bharat Gears Limited | AAACB4860G | Vibrant Reality Infra Private Limited | Enterprises over which KMP is able to exercise significant influence | Rent and other expenses | 12.74 | 6.38 | 0.96 | 0.00 |
| 23 | Bharat Gears Limited | AAACB4860G | Vibrant Reality Infra Private Limited | Enterprises over which KMP is able to exercise significant influence | Security deposit | N.A. | N.A. | 5.00 | 5.00 |
| 24 | Bharat Gears Limited | AAACB4860G | Raunaq EPC International Limited | Enterprises over which KMP is able to exercise significant influence | Rent income | 2.32 | 1.22 | 1.25 | 1.55 |
| 25 | Bharat Gears Limited | AAACB4860G | Xlerate Driveline India Limited | Enterprises over which KMP is able to exercise significant influence | Marketing service income | 62.54 | 0.00 | 32.49 | 0.00 |
| 26 | Bharat Gears Limited | AAACB4860G | Xlerate Driveline India Limited | Enterprises over which KMP is able to exercise significant influence | Rent expense | 13.49 | 2.25 | 0.00 | 0.00 |
| 27 | Bharat Gears Limited | AAACB4860G | Xlerate Driveline India Limited | Enterprises over which KMP is able to exercise significant influence | Rent income | 5.73 | 0.96 | 0.00 | 0.00 |



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|----|----------------------|------------|---------------------------------|--|--|---|------|------|------|------|
| 28 | Bharat Gears Limited | AAACB4860G | Xlerate Driveline India Limited | | Enterprises over which KMP is able to exercise significant influence | Recovery of business promotion expenses | 6.28 | 0.00 | 0.00 | 0.00 |
|----|----------------------|------------|---------------------------------|--|--|---|------|------|------|------|

