

Bharat Gears Limited

Disclosure of related party transactions for the half year ended 30th September, 2019
(In pursuance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

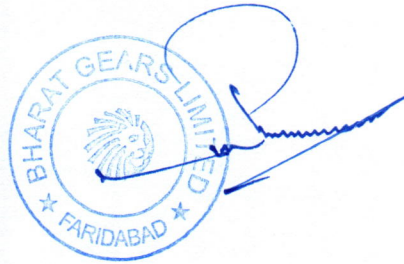
(A) **List of related parties and description of relationships:**

(a) **Key Management Personnel (KMP)**

- (i) Mr. Surinder Paul Kanwar - Chairman and Managing Director (who also has ability to exercise 'significant influence' over the Company)
- (ii) Mr. Sameer Kanwar – Joint Managing Director (Son of Chairman and Managing Director of the Company)
- (iii) Mr. Rakesh Chopra - Non Executive Independent Director
- (iv) Mr. Virendra Kumar Pargal - Non Executive Independent Director
- (v) Mr. Wolfgang Rudolf Schilha - Non Executive Independent Director
- (vi) Mrs. Hiroo Suresh Advani - Non Executive Independent Director
- (vii) Mr. N.V. Srinivasan - Non Executive Director

(b) **Enterprises over which KMP is able to exercise significant influence**

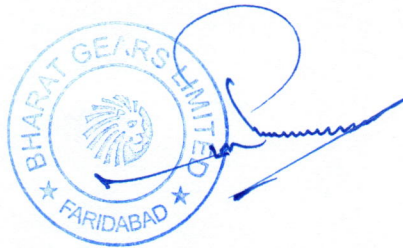
- (i) Cliplok Simpak (India) Private Limited
- (ii) Raunaq EPC International Limited
- (iii) Vibrant Finance & Investment Private Limited
- (iv) Xlerate Driveline India Limited



(B) **Details of related party transactions during the half year ended 30 September, 2019:**

(i) **Key Management Personnel (KMP):**

	Particulars	₹ lacs
(a)	Mr. Surinder Paul Kanwar	
	- Compensation - Short term employee benefits	122.31
	- Rent paid for premises taken on lease	30.00
	- Reimbursement of maintenance charges paid for premises taken on lease	1.74
	- Equity allotment - Rights issue of equity shares	775.58
(b)	Mr. Sameer Kanwar	
	- Compensation - Short term employee benefits	87.41
	- Rent paid for premises taken on lease	17.42
	- Reimbursement of maintenance charges paid for premises taken on lease	0.86
(c)	Mr. N.V. Srinivasan	
	- Fees for technical advisory services	14.14
	- Director's sitting fees	0.70
(d)	Mr. Rakesh Chopra	
	- Director's sitting fees	1.80
(e)	Mr. Virendra Kumar Pargal	
	- Director's sitting fees	1.70
(f)	Mr. Wolfgang Rudolf Schilha	
	- Director's sitting fees	0.60
(g)	Mrs. Hiroo Suresh Advani	
	- Director's sitting fees	1.60



(ii) **Enterprises over which KMP is able to exercise significant influence:**

	Particulars	₹ lacs
(a)	Cliplok Simpak (India) Private Limited	
	- Purchase of packing material	4.10
	- Rent income	0.30
(b)	Vibrant Finance & Investment Private Limited	
	- Rent and other expenses	8.70
(c)	Raunaq EPC International Limited	
	- Rent income	3.60
(d)	Xlerate Driveline India Limited	
	- Marketing service income	77.23
	- Rent expense	5.88
	- Rent income	0.34
	- Recovery of business promotion expenses	4.90

