

BGL/SEC/NSE/3/MAY 2023-2024

BGL/SEC/BSE/2/MAY 2023-2024

May 25, 2023

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Dear Sir/Madam,

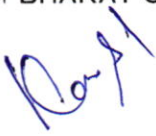
Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 issued by the Securities and Exchange Board of India (SEBI), and read with the BSE Circular please find enclosed the Disclosure of Related Party Transactions for the half year ended March 31, 2023.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For **BHARAT GEARS LIMITED**


Kaushal Narula
Manager (Secretarial)





Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :

20, K.M. Mathura Road, P.O.Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

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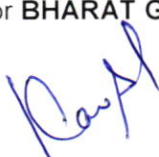
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Kaushal Narula
Manager (Secretarial)



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com

Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA

Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

www.bharatgears.com

Bharat Gears Limited

Related party transactions for the period 01 October 2022 to 31 March 2023: -

(Rs. In Lakhs)

Sr. no.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Bharat Gears Limited	Surinder Paul Kanwar	Key Management Personnel	Compensation - Short term employee benefits	265.50	142.40	0.00	0.00
2	Bharat Gears Limited	Surinder Paul Kanwar	Key Management Personnel	Rent paid for premises taken on lease	60.00	30.00	0.00	0.00
3	Bharat Gears Limited	Surinder Paul Kanwar	Key Management Personnel	Reimbursement of maintenance charges paid for premises taken on lease	2.75	1.42	0.00	0.00
4	Bharat Gears Limited	Surinder Paul Kanwar	Key Management Personnel	Equity allotment - Bonus issue of equity shares	N.A.	189.37	0.00	0.00
5	Bharat Gears Limited	Surinder Paul Kanwar	Key Management Personnel	Security deposit	N.A.	N.A.	50.00	50.00
6	Bharat Gears Limited	Sameer Kanwar	Key Management Personnel	Compensation - Short term employee benefits	169.90	86.79	0.01	3.37
7	Bharat Gears Limited	Sameer Kanwar	Key Management Personnel	Rent paid for premises taken on lease	36.00	18.00	0.00	0.00
8	Bharat Gears Limited	Sameer Kanwar	Key Management Personnel	Reimbursement of maintenance charges paid for premises taken on lease	4.80	2.95	0.00	0.00
9	Bharat Gears Limited	Sameer Kanwar	Key Management Personnel	Reimbursement of maintenance charges paid for premises taken on lease	0.20	0.10	0.00	0.00
10	Bharat Gears Limited	Sameer Kanwar	Key Management Personnel	Security deposit	N.A.	N.A.	10.00	10.00
11	Bharat Gears Limited	N.V. Srinivasan	Key Management Personnel	Director's sitting fees	2.65	1.00	0.00	0.00
12	Bharat Gears Limited	Rakesh Chopra	Key Management Personnel	Director's sitting fees	5.20	2.30	0.00	0.00
13	Bharat Gears Limited	Virendra Kumar Pargal	Key Management Personnel	Director's sitting fees	4.80	2.15	0.00	0.00
14	Bharat Gears Limited	Wolfgang Rudolf Schilha	Key Management Personnel	Director's sitting fees	2.65	1.00	0.00	0.00
15	Bharat Gears Limited	Hiroo Suresh Advani	Key Management Personnel	Director's sitting fees	4.50	2.00	0.00	0.00
16	Bharat Gears Limited	Raman Nanda	Key Management Personnel	Director's sitting fees	2.50	1.00	0.00	0.00
17	Bharat Gears Limited	Cliplik Simpak (India) Private Limited	Enterprises over which KMP is able to exercise significant influence	Purchase of packing material	75.00	22.57	0.00	0.00



18	Bharat Gears Limited	Cliplok Simpak (India) Private Limited	Enterprises over which KMP is able to exercise significant influence	Rent income	0.64	0.32	0.00	0.00
19	Bharat Gears Limited	Cliplok Simpak (India) Private Limited	Enterprises over which KMP is able to exercise significant influence	Equity allotment - Bonus issue of equity shares	N.A.	4.75	0.00	0.00
20	Bharat Gears Limited	Vibrant Reality Infra Private Limited	Enterprises over which KMP is able to exercise significant influence	Rent and other expenses	25.20	12.60	0.00	0.00
21	Bharat Gears Limited	Vibrant Reality Infra Private Limited	Enterprises over which KMP is able to exercise significant influence	Equity allotment - Bonus issue of equity shares	N.A.	6.64	0.00	0.00
22	Bharat Gears Limited	Vibrant Reality Infra Private Limited	Enterprises over which KMP is able to exercise significant influence	Security deposit	N.A.	N.A.	5.00	5.00
23	Bharat Gears Limited	Raunaq EPC International Limited	Enterprises over which KMP is able to exercise significant influence	Rent income	1.39	0.70	1.55	0.00
24	Bharat Gears Limited	Raunaq EPC International Limited	Enterprises over which KMP is able to exercise significant influence	Equity allotment - Bonus issue of equity shares	N.A.	11.80	0.00	0.00
25	Bharat Gears Limited	Ultra Consultants Private Limited	Enterprises over which KMP is able to exercise significant influence	Equity allotment - Bonus issue of equity shares	N.A.	70.56	0.00	0.00

