



Geared for life

## BHARAT GEARS LIMITED

Regd. Office & Works :  
20, K.M. Mathura Road. P.O.Box 328  
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA  
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com  
Corporate Identity Number : L29130HR1971PLC034365

**BGL/SEC/NSE/3/JANUARY 2020-2021**

**BGL/SEC/BSE/2/JANUARY 2020-2021**

**January 01, 2021**

**The Manager (Listing)**  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C-1, G - Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400001

**SYMBOL: BHARATGEAR**

**STOCKCODE: 505688**

**Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Updates on One-time Restructuring (OTR) of scheduled loan repayment obligations and deferment of interest for the facilities availed by the Company from KKR India Financial Services Limited (KKR) pursuant to the framework issued by the Reserve Bank of India (RBI)**

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that pursuant to the request made by the Company to KKR for OTR of scheduled loan repayment obligations and deferment of interest for the facilities availed by the Company from KKR, pursuant to the framework issued by the RBI vide its circular(s) dated August 06, 2020 and September 07, 2020, the majority of lenders of the Company in the joint meeting of all the lenders of the Company held on December 31, 2020 have decided to invoke OTR in respect of the Company for its Term Loans availed from KKR, subject to fulfilment of other requirements as may be prescribed by the RBI.

The credit rating by CRISIL continues to be placed on 'rating watch with negative implications' following the Company's application for the restructuring of its term loans availed from KKR, under the RBI guidelines.

CRISIL will continue to monitor the developments on the formal invocation of the restructuring by KKR and resolve the watch once the formal invocation and clarity with respect to the final resolution plan is available.



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA  
Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com  
Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA  
Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

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Further, upon approval of the resolution plan by the lenders and its implementation, the Exchange shall be intimated accordingly in terms of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Bharat Gears Limited

**Prashant Khattry**

**Head (Legal) and Company Secretary**



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