



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :
20 K.M. Mathura Road, P.O. Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, Fax : +91 (129) 4288822-23
E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/MAY 2019-2020

May 31, 2019

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR

Sub: Published Financial Results for the quarter/year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Audited Financial Results for the quarter/year ended 31st March, 2019 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on 31st May, 2019.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**

Prashant Khattry
Head (Legal) & Company Secretary

Encl: As above

BGL/SEC/BSE/2/MAY 2019-2020

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

STOCKCODE: 505688



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA
Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com
Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA
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www.bharatgears.com



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ANOTHER TRADE WAR US-EU tariff talks struggling

SHAWN DONNAN & RICHARD BRAVO
Brussels/Washington, May 30

EVEN THOUGH PRESIDENT Donald Trump held fire earlier this month on auto tariffs that have the potential to further roil Europe's struggling economy, a succession of domestic dilemmas on both sides of the Atlantic threaten to frustrate efforts at a trade pact before they've even begun.

Ten months after Trump and European Commission President Jean-Claude Juncker struck a Rose Garden truce meant to clear the way for negotiations to reduce tariffs on industrial goods and eliminate regulatory hurdles, those talks are showing few signs of going anywhere meaningful.

European officials have blamed a Trump administration that has had little time for dealing with a bureaucracy in Brussels already held in low regard by many in the US president's



orbit. Distracting Trump has been a breakdown in talks with China and a need for a quick deal with Japan to assuage American agricultural interests.

"I don't think the US is ready to start on the tariff negotiations," Cecilia Malmstrom, the EU's trade commissioner, told reporters in Paris earlier this month after meeting with US Trade Representative Robert Lighthizer.

Yet it is the growing polarisation in Europe evident in the recent elections that saw a fragmentation of the mainstream centre-right and center-left parties that some in Washington see as a sign of the bigger structural obstacles to a deal.

With the Brexit process thrown into turmoil after Prime Minister Theresa May announced her resignation this month, eastern nations testing the limits of "illiberal" democratic reforms, an assertive Russia threatening pillars of European Union security and an increasingly fragile economic backdrop, the 28-nation bloc faces plenty of its own distractions.

"You're seeing an EU that is fighting fires on so many fronts that I just don't think they are going to be confident and able to negotiate that deal" with the US, said Heather Conley, head of the Europe programme at the Center for Strategic and International Studies.

—BLOOMBERG

Rude Uber riders could be booted from the app

AGENCE FRANCE-PRESSE
San Francisco, May 29

UBER RIDERS PRONE to rude behavior such as leaving trash or urging drivers to speed may be booted from the app under a policy change that took effect here on Wednesday.

Uber riders in the US and Canada who have been consistently rated poorly by drivers will soon begin getting notices that they are at risk of losing access to the service.

The policy change was rolled out in Australia and New Zealand last year, and recently in India, according to Uber. It is to be expanded to other Uber markets, with timing to be determined.

"Respect is a two-way street, and so is accountability," Uber head of safety brand and initiatives Kate Parker said in an online post.

"While we expect only a small number of riders to ultimately be impacted by ratings-based deactivations, it's the right thing to do."

Riders at risk of being left at the curb by Uber will receive tips on how to improve their ratings, with suggestions such as being polite, not leaving behind messes, and refraining from asking drivers to break traffic laws.

Uber drivers have long been expected to remain above minimum thresholds in average ratings by passengers, and now riders are being called on to be similarly well-behaved.

"We're launching a campaign to educate the entire Uber community about these guidelines," Parker said.

Mueller's 'insufficient evidence' didn't apply to everything

GREG FARRELL
New York, May 30

ON THE SUBJECT of Robert Mueller, Democrats and Republicans could probably agree on at least one thing: He's not a sound-bite guy.

The special counsel's report on Russian interference weighed in at 448 pages. Befitting the former US Marine, it's thorough, exhaustive in detail, even exasperating in its attention to fine legal arguments and Justice Department policy guidelines. Speaking about it publicly for the first time on Wednesday, Mueller made a point to say that the pages contained his words, carefully chosen.

It follows, then, that the report as reiterated by Mueller isn't easily reduced to catch phrases. Yet one particular turn of phrase from it has begun to ricochet in unintended ways: "insufficient evidence." A few days after the report landed in March at the Justice Department, with the public clamoring for access, attorney general William Barr used a different formulation, saying that Mueller had found insufficient evidence of "coordination" between Russia and the Trump campaign to bring charges.

NRB INDUSTRIAL BEARINGS LIMITED						
CIN: L29253MH2011PLC213963						
Regd. Office: 2 nd floor, Dhannur, 15 Sir P. M. Road, Fort, Mumbai - 400 001						
Tel.: 022-4541 7500 Fax No.: 022-2270 4207						
Email: investorcare@nrb.in Website: www.nrbindustrialbearings.com						
Rs. in Lacs						
Extract of Statement of Standalone Audited Financial Results for the Three and Twelve Months ended March 31, 2019 and Consolidated Audited Financial Results for Twelve Months ended March 31, 2019						
Particulars	Standalone			Consolidate		Consolidate
	3 months ended	Year to date 12 months ended	Year to date 12 months ended	Year to date 12 Months Ended	Year to date 12 Months Ended	
	31.03.19	31.03.18	31.03.19	31.03.18	31.03.19	
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Total income from operations	1,536.53	1,305.09	5,806.01	4,546.56	5,806.01	4,546.56
Loss before tax	(351.67)	(628.89)	(1,398.48)	(2,045.66)	(1,398.48)	(2,045.66)
Loss after tax	(351.67)	(628.89)	(1,398.48)	(2,045.66)	(1,398.48)	(2,045.66)
Share of Profit/(Loss) of associate	-	-	-	-	17.97	-
Loss after tax and after share of Profit of associate	(351.67)	(628.89)	(1,398.48)	(2,045.66)	(1,380.51)	(2,045.66)
Other Comprehensive Income (OCI)	0.90	21.89	9.84	11.92	9.39	11.92
Total Comprehensive Income for the period	(352.57)	(650.78)	(1,408.32)	(2,057.58)	(1,389.90)	(2,057.58)
Paid-up equity share capital (Face value of the share Rs. 2/- each)	484.61	484.61	484.61	484.61	484.61	484.61
Earnings per share of Rs. 2 each (not annualised):						
Basic and Diluted (In Rs.)	(1.45)	(2.60)	(5.77)	(8.44)	(5.70)	(8.44)

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019				
(₹ in lacs)				
Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2019	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Audited)
		Refer Note 1	Refer Note 1	Refer Note 1
1.	Total income from operations	14,368	59,440	14,473
2.	Net profit for the period (before tax, exceptional and/or extraordinary items)	51	1,945	461
3.	Net profit for the period before tax (after exceptional and/or extraordinary items)	51	1,945	461
4.	Net profit for the period after tax (after exceptional and/or extraordinary items)	38	1,253	298
5.	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	(109)	1,067	307
6.	Equity share capital	814	814	814
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8,035	8,035	6,968
8.	Earnings per share [Face value of ₹10/- each (* not annualised)] Basic and diluted (₹)	* 0.46	15.39	* 3.66

Notes:

- The figures of the quarters ended 31 March, 2019 and 31 March, 2018 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years, which were subjected to limited review.
- The above is an extract of the detailed format of quarter and year ended 31 March, 2019 audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended 31 March, 2019 audited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 01 April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at 01 April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- In terms of approval of Board of Directors at their meeting held on 09 October, 2018, the Company on 10 May, 2019 allotted 11,63,262 equity shares at a Price of ₹105 per share (including premium of ₹95 per share) to existing shareholders on rights basis.
- The Board of Directors have recommended a dividend of ₹1.00 per share on equity shares of ₹10/- each of the Company (10%), subject to the approval of shareholders at the ensuing Annual General Meeting.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-
SURINDER PAUL KANWAR
Chairman & Managing Director

Place : Mumbai
Date : 30 May, 2019

Maharani Rice

Zubaan Se Dil Tak

Sustained Growth is a Pause... For the Next Run

We Achieved Now.... Strive for More

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED ON 31ST MARCH, 2019

(Rs. In lakhs except EPS data)					
Sr.No	Particulars	Quarter ended 31.03.2019	Quarter ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations (net)	22114.67	20185.93	76444.49	74656.26
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	484.41	992.15	5288.59	6005.35
3.	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary items)	484.41	992.15	5288.59	6005.35
4.	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items)	309.76	852.06	3440.59	4165.26
5.	Total comprehensive income for the period	309.76	852.06	3440.59	4165.26
6.	Equity Share Capital	1034.67	1034.67	1034.67	1034.67
7.	Reserves (excluding Revaluation Reserve)			21521.83	18382.37
8.	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
	Basic:	0.60	1.64	6.65	8.05
	Diluted:	0.60	1.64	6.65	8.05

The above is an extract of the detailed format of Statement of Standalone Audited Financial Results for the Fourth Quarter and Year ended 31.03.2019 filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Audited Financial Results for the quarter & Year ended 31.03.2019 are available on the Stock Exchange website at (www.bseindia.com) as well as on the Company's Website at (www.maharanirice.in).

The Board of Directors has recommended a dividend of Rs 0.48 (24%) Per equity share of face value of Rs. 2/- each for the Financial year ended 31.03.2019, subject to approval of shareholders in the ensuing Annual General Meeting of Company.

PLACE : AMRITSAR
DATED : 29-05-2019

CHAMAN LAL SETIA EXPORTS LTD.

(A Govt. Recognised Star Export House)

Regd. Office: Meerankot Road, P.O. Central Jail, Ajnala Road, AMRITSAR-143002 (INDIA)
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GLD INFRAPROJECTS PVT. LTD. Site Office: Plot No. C-03, Sector-4, Greater Noida

VEGA, royale, galaxy arcalle, Galaxy Shoppe, Galaxy Plaza

