



BHARAT GEARS LIMITED

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BHARAT GEARS LIMITED



Geared for Life

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Previous Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	a) Gross Sales/ Income from operations	9,078	6,811	25,197	19,019	26,364
	Less: Excise Duty	636	500	1,750	1,250	1,740
	Net Sales/Income from operations	8,442	6,311	23,447	17,769	24,624
	b) Other Operating Income	147	106	366	360	486
2	Expenditure					
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	(199)	(337)	(1,083)	(253)	(149)
	(b) Consumption of Raw Materials and Components	4,329	3,186	12,476	8,723	12,203
	(c) Employees Cost	1,242	1,011	3,720	2,973	3,984
	(d) Power and Fuel	600	528	1,805	1,392	1,960
	(e) Depreciation / Amortisation	229	230	675	722	955
	(f) Other Expenditure	1,604	1,139	4,584	3,039	4,337
	(g) Total	7,805	5,757	22,177	16,596	23,290
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	784	660	1,636	1,533	1,820
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3 + 4)	784	660	1,636	1,533	1,820
6	Interest (Including Other Financing Charges)	233	207	630	616	857
7	Profit after Interest but before Exceptional Items (5 - 6)	551	453	1,006	917	963
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	551	453	1,006	917	963
10	Tax expense	186	164	340	327	349
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	365	289	666	590	614
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) (11 - 12)	365	289	666	590	614
14	Paid up equity share capital (Face value Rs. 10/- per share)	782	782	782	782	782
15	Reserves excluding Revaluation Reserves					3,560
16	Earnings Per Share (EPS) (Rs.)					
	(a) Basic and Diluted EPS before Extraordinary items	4.59	3.63	8.28	7.32	7.54
	(b) Basic and Diluted EPS after Extraordinary items	4.59	3.63	8.28	7.32	7.54
17	Public shareholding					
	- Number of shares	3,854,330	3,693,583	3,854,330	3,693,583	3,688,088
	- Percentage of shareholding	49.30%	47.25%	49.30%	47.25%	47.18%
18	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non- encumbered					
	- Number of shares	3,963,503	4,124,250	3,963,503	4,124,250	4,129,745
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.70%	52.75%	50.70%	52.75%	52.82%

NOTES:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 4th February, 2011.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2010.
- The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
- No investor complaint was pending as at the beginning of the quarter. No investor complaint was received during the quarter. No investor complaint was pending as at the quarter end.
- Previous period/year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Surinder P. Kanwar

Chairman & Managing Director

Place : Mumbra (Thane)

Date : 04th February, 2011

12cm x 26cm