



# BHARAT GEARS LIMITED

Regd. Office: 20 K.M., Mathura Road, P.O. Amar Nagar, Faridabad-121003 (Haryana)

Ph.: + 91 (129) 4288888 Fax: +91 (129) 4288822-23

Email: info@bglindia.com Web: www.bharatgears.com

BHARAT GEARS LIMITED



Geared for Life

## Unaudited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2010

(Rs. in Lacs)

| Sl. No. | Particulars  | Quarter Ended | Quarter Ended | Nine Months Ended | Nine Months Ended | Previous Year Ended |
|---------|--|---------------|---------------|-------------------|-------------------|---------------------|
|         |  | 31.12.2010    | 31.12.2009    | 31.12.2010        | 31.12.2009        | 31.03.2010          |
|         |  | (Unaudited)   | (Unaudited)   | (Unaudited)       | (Unaudited)       | (Audited)           |
| 1       | a) Gross Sales/ Income from operations   | 9,078         | 6,811         | 25,197            | 19,019            | 26,364              |
|         | Less: Excise Duty  | 636           | 500           | 1,750             | 1,250             | 1,740               |
|         | Net Sales/Income from operations   | 8,442         | 6,311         | 23,447            | 17,769            | 24,624              |
|         | b) Other Operating Income  | 147           | 106           | 366               | 360               | 486                 |
| 2       | Expenditure  |               |               |                   |                   |                     |
|         | (a) Increase(-)/decrease (+) in stock in trade and work in progress                        | (199)         | (337)         | (1,083)           | (253)             | (149)               |
|         | (b) Consumption of Raw Materials and Components  | 4,329         | 3,186         | 12,476            | 8,723             | 12,203              |
|         | (c) Employees Cost   | 1,242         | 1,011         | 3,720             | 2,973             | 3,984               |
|         | (d) Power and Fuel   | 600           | 528           | 1,805             | 1,392             | 1,960               |
|         | (e) Depreciation / Amortisation  | 229           | 230           | 675               | 722               | 955                 |
|         | (f) Other Expenditure  | 1,604         | 1,139         | 4,584             | 3,039             | 4,337               |
|         | (g) Total  | 7,805         | 5,757         | 22,177            | 16,596            | 23,290              |
| 3       | Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)         | 784           | 660           | 1,636             | 1,533             | 1,820               |
| 4       | Other Income   | -             | -             | -                 | -                 | -                   |
| 5       | Profit before Interest and Exceptional Items (3 + 4)                                       | 784           | 660           | 1,636             | 1,533             | 1,820               |
| 6       | Interest (Including Other Financing Charges)   | 233           | 207           | 630               | 616               | 857                 |
| 7       | Profit after Interest but before Exceptional Items (5 - 6)                                 | 551           | 453           | 1,006             | 917               | 963                 |
| 8       | Exceptional Items  | -             | -             | -                 | -                 | -                   |
| 9       | Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)                          | 551           | 453           | 1,006             | 917               | 963                 |
| 10      | Tax expense  | 186           | 164           | 340               | 327               | 349                 |
| 11      | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)                      | 365           | 289           | 666               | 590               | 614                 |
| 12      | Extraordinary Items ( net of tax expense )   | -             | -             | -                 | -                 | -                   |
| 13      | Net Profit (+) / Loss (-) ( 11 - 12 )  | 365           | 289           | 666               | 590               | 614                 |
| 14      | Paid up equity share capital<br>(Face value Rs. 10/- per share)                            | 782           | 782           | 782               | 782               | 782                 |
| 15      | Reserves excluding Revaluation Reserves  |               |               |                   |                   | 3,560               |
| 16      | Earnings Per Share (EPS) (Rs.)   |               |               |                   |                   |                     |
|         | (a) Basic and Diluted EPS before Extraordinary items                                       | 4.59          | 3.63          | 8.28              | 7.32              | 7.54                |
|         | (b) Basic and Diluted EPS after Extraordinary items  | 4.59          | 3.63          | 8.28              | 7.32              | 7.54                |
| 17      | Public shareholding  |               |               |                   |                   |                     |
|         | - Number of shares   | 3,854,330     | 3,693,583     | 3,854,330         | 3,693,583         | 3,688,088           |
|         | - Percentage of shareholding   | 49.30%        | 47.25%        | 49.30%            | 47.25%            | 47.18%              |
| 18      | Promoters and promoter group shareholding  |               |               |                   |                   |                     |
|         | (a) Pledged/ Encumbered  |               |               |                   |                   |                     |
|         | - Number of shares   | -             | -             | -                 | -                 | -                   |
|         | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) | -             | -             | -                 | -                 | -                   |
|         | - Percentage of shares ( as a % of the total share capital of the company )                | -             | -             | -                 | -                 | -                   |
|         | (b) Non- encumbered  |               |               |                   |                   |                     |
|         | - Number of shares   | 3,963,503     | 4,124,250     | 3,963,503         | 4,124,250         | 4,129,745           |
|         | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) | 100%          | 100%          | 100%              | 100%              | 100%                |
|         | - Percentage of shares ( as a % of the total share capital of the company )                | 50.70%        | 52.75%        | 50.70%            | 52.75%            | 52.82%              |

### NOTES:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 4th February, 2011.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2010.
- The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
- No investor complaint was pending as at the beginning of the quarter. No investor complaint was received during the quarter. No investor complaint was pending as at the quarter end.
- Previous period/year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Sd/-

**Surinder P. Kanwar**

Chairman & Managing Director

Place : Mumbra (Thane)

Date : 04<sup>th</sup> February, 2011

12cm x 26cm