



## Geared for Life

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

#### PART I

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) Refer note 8	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1.	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	10,373	11,150	9,720	40,779
	(b) Other operating income (Refer Note 4)	369	187	151	710
	<b>Total income from operations (net)</b>	<b>10,742</b>	<b>11,337</b>	<b>9,871</b>	<b>41,489</b>
2.	Expenses				
	(a) Cost of materials consumed	4,895	5,316	4,691	20,228
	(b) Changes in inventories of finished goods and work-in-progress	210	194	141	(562)
	(c) Employee benefits expense (Refer Note 5)	1,983	1,960	1,951	7,780
	(d) Power and fuel	771	835	971	3,689
	(e) Depreciation and amortisation expense (Refer Note 6)	415	209	374	1,395
	(f) Other expenses	1,906	2,308	1,884	8,176
	<b>Total expenses</b>	<b>10,180</b>	<b>10,822</b>	<b>10,012</b>	<b>40,706</b>
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	562	515	(141)	783
4.	Other income (Refer Note 7)	90	31	36	209
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	652	546	(105)	992
6.	Finance costs	442	444	395	1,635
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	210	102	(500)	(643)
8.	Exceptional items	-	-	-	-
9.	Profit/(loss) from ordinary activities before tax (7-8)	210	102	(500)	(643)
10.	Tax expense (net)	71	(216)	(6)	(222)
11.	Net profit/(loss) from ordinary activities after tax (9-10)	139	318	(494)	(421)
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net profit/(loss) (11-12)	139	318	(494)	(421)
14.	Paid-up equity share capital (Face value ₹ 10/- per share)	782	782	782	782
15.	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				5,838
16.i	Earnings per share (before extraordinary items) [of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	*1.78	* 4.07	* (6.32)	(5.38)
16.ii	Earnings per share (after extraordinary items) [of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	*1.78	* 4.07	* (6.32)	(5.38)

#### SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

#### PART II

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	<b>Public shareholding</b>				
	- Number of shares	36,76,095	36,76,095	36,76,095	36,76,095
	- Percentage of shareholding	47.02%	47.02%	47.02%	47.02%
2.	<b>Promoters and promoter group shareholding</b>				
	(a) Pledged/encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	41,41,738	41,41,738	41,41,738	41,41,738
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.98%	52.98%	52.98%	52.98%

Particulars		Quarter ended 30.06.2015
<b>B. INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

#### Notes:

- The above financial results as reviewed and recommended by the Audit Committee on July 30, 2015, have been approved by the Board of Directors at its meeting held on July 31, 2015.
- The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended June 30, 2015.
- The Company is primarily engaged in the Automotive Gears business and all other activities revolving around the same. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard – 17 "Segment Reporting".
- Other operating income includes:

(₹ in lacs)

Particulars	Quarter ended			Previous year ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited) Refer note 8	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Export Incentives	261	80	44	263

- Employee benefits expense includes:

(₹ in lacs)

Particulars	Quarter ended			Previous year ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited) Refer note 8	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Voluntary retirement scheme expense	62	-	154	204

- The depreciation and amortisation expense for the quarter and year ended March 31, 2015 was lower by ₹ 189 lacs in view of accounting for change in the method of depreciation from written down value method to straight line method for certain assets effective April 01, 2014.
- Other income includes:

(₹ in lacs)

Particulars	Quarter ended			Previous year ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited) Refer note 8	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Net exchange gain/(loss)	74	(20)	24	110

- Figures for the quarter ended March 31, 2015 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2015 and published year to date unaudited figures upto December 31, 2014, being the end of the third quarter of the financial year ended March 31, 2015, which was subjected to limited review.
- Previous year/period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Place : Faridabad  
Date : July 31, 2015

SURINDER P. KANWAR  
Chairman & Managing Director