



Geared for Life

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

**PART I** (₹ in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous year ended 31.03.2013
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Net Sales/Income from operations (net of excise duty)	9,383	9,756	9,899	38,623
	(b) Other Operating Income	140	224	150	639
	Total income from operations (net)	9,523	9,980	10,049	39,262
2.	Expenses				
	(a) Cost of Materials Consumed	5,368	5,170	5,084	19,613
	(b) Changes in inventories of finished goods and work-in-progress	(649)	(132)	(209)	297
	(c) Employees benefits expense (Refer Note 4)	1,575	1,502	1,444	5,798
	(d) Power and Fuel	934	878	940	3,576
	(e) Depreciation and Amortisation expense	298	292	281	1,155
	(f) Other expenses	1,953	1,856	1,961	7,183
	Total expenses	9,479	9,566	9,501	37,622
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	44	414	548	1,640
4.	Other Income (Refer Note 3)	204	2	217	270
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	248	416	765	1,910
6.	Finance Costs	283	257	310	1,165
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(35)	159	455	745
8.	Exceptional Items	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7 - 8)	(35)	159	455	745
10.	Tax expense	-	46	153	248
11.	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(35)	113	302	497
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit/(Loss) (11 - 12)	(35)	113	302	497
14.	Paid up equity share capital (Face value ₹10/- per share)	782	782	782	782
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,387
16.i	Earnings Per Share (before Extraordinary items) (of ₹10 /- each (* not annualised))				
	Basic and Diluted	* (0.45)	* 1.44	* 3.86	6.35
16.ii	Earnings Per Share (after Extraordinary items) (of ₹10 /- each (* not annualised))				
	Basic and Diluted	* (0.45)	* 1.44	* 3.86	6.35

## SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE, 2013

Sr. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous year ended 31.03.2013
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	<b>Public shareholding</b>				
	- Number of shares	3,676,330	3,676,330	3,679,330	3,676,330
	- Percentage of shareholding	47.02%	47.02%	47.06%	47.02%
2.	<b>Promoters and promoter group shareholding</b>				
	(a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non- encumbered				
	- Number of shares	4,141,503	4,141,503	4,138,503	4,141,503
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.98%	52.98%	52.94%	52.98%

Particulars		Quarter ended 30.06.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on July 31, 2013.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter ended June 30, 2013.
- Other Income includes :

(₹ in lacs)

Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous year ended 31.03.2013
	(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
Net exchange gain/(loss)	155	(11)	196	211

- Employees benefits expense includes provision made on the basis of shareholders approval for remuneration payable to the Joint Managing Director (JMD), in excess of the limit specified under Section 198 read with Section 309 and Schedule XIII to the Companies Act, 1956 which is subject to approval of the Central Government for which applications have been made by the Company.

(₹ in lacs)

Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous year ended 31.03.2013
	(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
Joint Managing Director's Remuneration	* 15	15	5	51

\* Includes ₹5 lacs for which application has to be made to the Central Government.

- The Company is primarily engaged in the Automotive Gears business. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting."
- Figures of the quarter ended March 31, 2013 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2013 and published year to date unaudited figures upto December 31, 2012, being the end of the third quarter of the financial year ended March 31, 2013, which was subjected to limited review.
- Previous year/period's figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Place : Faridabad

Date : July 31, 2013

SURINDER P. KANWAR  
Chairman & Managing Director