

Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in lacs)

	Particulars	Quarter ended			Previous Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited) Refer note 7	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	9,639	9,706	10,373	38,685
	(b) Other operating income (Refer Note 4)	204	253	369	1,063
	Total income from operations (net)	9,843	9,959	10,742	39,748
2	Expenses				
	(a) Cost of materials consumed	4,718	4,317	4,895	17,918
	(b) Changes in inventories of finished goods and work-in-progress	(220)	406	210	716
	(c) Employee benefits expense (Refer Note 5)	2,087	1,750	1,983	7,458
	(d) Power and fuel	713	661	771	2,885
	(e) Depreciation and amortisation expense	412	408	415	1,650
	(f) Other expenses	1,952	1,909	1,906	7,707
	Total expenses	9,662	9,451	10,180	38,334
3	Profit from operations before other income, finance costs and exceptional items (1-2)	181	508	562	1,414
4	Other income (Refer Note 6)	47	59	90	254
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	228	567	652	1,668
6	Finance costs	384	389	442	1,616
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(156)	178	210	52
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	(156)	178	210	52
10	Tax expense (net)	(48)	71	71	28
11	Net profit/(loss) from ordinary activities after tax (9-10)	(108)	107	139	24
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit/(loss) (11-12)	(108)	107	139	24
14	Paid-up equity share capital (Face value ₹ 10/- per share)	782	782	782	782
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				5,862
16.i	Earnings per share (before extraordinary items) [of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	* (1.38)	* 1.37	*1.78	0.31
16.ii	Earnings per share (after extraordinary items) [of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	* (1.38)	* 1.37	*1.78	0.31

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BHARAT GEARS LIMITED

Registered Office: 20 K. M. Mathura Road, P. O. Amar Nagar, Faridabad - 121 003 (Haryana)

Notes:

- The above financial results as reviewed and recommended by the Audit Committee at its meeting held on August 3, 2016, have been approved by the Board of Directors at its meeting held on August 4, 2016.
- The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended June 30, 2016.
- The Company is primarily engaged in the Automotive Gears business and all other activities revolving around the same. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".

4. Other operating income includes:

(₹ in lacs)

Particulars	Quarter ended			Previous Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited) Refer note 7	(Unaudited)	(Audited)
Export Incentives	129	186	261	717

5. Employee benefits expense includes:

(₹ in lacs)

Particulars	Quarter ended			Previous Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited) Refer note 7	(Unaudited)	(Audited)
Voluntary retirement scheme expense	144	3	62	80

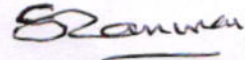
6. Other income includes:

(₹ in lacs)

Particulars	Quarter ended			Previous Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited) Refer note 7	(Unaudited)	(Audited)
Net exchange gain	35	15	74	161

- Figures for the quarter ended March 31, 2016 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2016 and published year to date unaudited figures upto December 31, 2015, being the end of the third quarter of the financial year ended March 31, 2016, which was subjected to limited review.
- Previous year/period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors



SURINDER P. KANWAR
Chairman & Managing Director

Place: Faridabad
Date: August 4, 2016