



BHARAT GEARS LIMITED

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Geared for Life

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(₹ in lacs)

Sr. No.	Particulars	Quarter ended 30-Jun-12	Quarter ended 31-Mar-12	Quarter ended 30-Jun-11	Previous year ended 31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Net Sales/Income from operations (net of excise duty)	9,899	11,667	9,725	42,405
	(b) Other Operating Income	150	222	135	651
	Total income from operations (net)	10,049	11,889	9,860	43,056
2.	Expenses				
	(a) Cost of Materials Consumed	5,084	5,395	5,272	22,613
	(b) Changes in inventories of finished goods and work-in-progress	(209)	387	(131)	(632)
	(c) Employees benefits expense	1,444	1,369	1,413	5,542
	(d) Power and Fuel	940	902	761	3,290
	(e) Depreciation and Amortisation expense	281	284	255	1,078
	(f) Other expenses	1,961	2,305	1,747	7,808
	Total expenses	9,501	10,642	9,317	39,699
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	548	1,247	543	3,357
4.	Other Income	217	21	37	588
5.	Profit from ordinary activities before finance costs and exceptional items (3-4)	765	1,268	580	3,945
6.	Finance Costs	310	350	280	1,269
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	455	918	300	2,676
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7 + 8)	455	918	300	2,676
10.	Tax expense	153	322	105	817
11.	Net Profit from Ordinary Activities after tax (9 - 10)	302	596	195	1,859
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit (11 - 12)	302	596	195	1,859
14.	Paid up equity share capital (Face value ₹10/- per share)	782	782	782	782
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,054
16.i	Earnings Per Share (before Extraordinary items) (of ₹10/- each (*not annualised))				
	(a) Basic and Diluted	* 3.86	* 7.59	* 2.46	23.63
16.ii	Earnings Per Share (after Extraordinary items) (of ₹10/- each (*not annualised))				
	(a) Basic and Diluted	* 3.86	* 7.59	* 2.46	23.63

PART II

SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

Sr. No.	Particulars	Quarter ended 30-Jun-12	Quarter ended 31-Mar-12	Quarter ended 30-Jun-11	Previous year ended 31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	3,679,330	3,679,330	3,854,330	3,679,330
	- Percentage of shareholding	47.06%	47.06%	49.30%	47.06%
2.	Promoters and promoter group shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non- encumbered				
	- Number of shares	4,138,503	4,138,503	3,963,503	4,138,503
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.94%	52.94%	50.70%	52.94%

Particulars	Quarter ended June 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on July 26, 2012.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter ended June 30, 2012.
- Employees benefits expense for the quarter ended June 30, 2012 includes provision of ₹5.08 lacs made on the basis of shareholders approval for the remuneration payable to the Joint Managing Director in excess of the limit specified under Section 198 read with Section 309 and Schedule XIII to the Companies Act, 1956 which is subject to approval of the Central Government for which applications have been made by the Company.
- The Company is primarily engaged in the Automotive Gears business. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting."
- The unaudited figures in respect of the results for preceding quarter ended March 31 2012 are the balancing figures between the audited financial results in respect of the full financial year ended March 31, 2012 and the published year to date figures upto the third quarter ended December 31, 2011, in the financial year ended 31st March 2012.
- Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Place : Faridabad

Date: July 26, 2012

SURINDER P. KANWAR

Chairman & Managing Director