



BHARAT GEARS LIMITED

Regd. Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad-121 003 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Previous year ended
		30- Jun - 10	30- Jun - 09	31- Mar - 10
		(Unaudited)	(Unaudited)	(Audited)
1.	(a) Gross Sales / Income from Operations	7,728	5,576	26,364
	Less : Excise Duty	552	330	1,740
	Net Sales/Income from operations	7,176	5,246	24,624
	(b) Other Operating Income	122	154	486
2.	Expenditure			
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	(277)	(59)	(149)
	(b) Consumption of Raw Materials and Components	3,703	2,694	12,203
	(c) Employees Cost (Refer Note 5)	1,261	1,029	3,984
	(d) Power and Fuel	631	394	1,960
	(e) Depreciation / Amortisation	230	261	955
	(f) Other Expenditure	1,364	850	4,337
	(g) Total	6,912	5,169	23,290
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	386	231	1,820
4.	Other Income	-	-	-
5.	Profit before Interest and Exceptional Items (3 + 4)	386	231	1,820
6.	Interest (Including other Financing Charges)	170	179	857
7.	Profit after Interest but before Exceptional Items (5 - 6)	216	52	963
8.	Exceptional Items	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	216	52	963
10.	Tax expense	73	19	349
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	143	33	614
12.	Extraordinary Items (net of tax expense)	-	-	-
13.	Net Profit (+) / Loss (-) (11-12)	143	33	614
14.	Paid up equity share capital (Face value Rs. 10/- per share)	782	782	782
15.	Reserves excluding Revaluation Reserves			3,560
16.	Earning Per Share (EPS) (Rs.)			
	(a) Basic and Diluted EPS before Extra ordinary Items	1.75	0.34	7.54
	(b) Basic and Diluted EPS after Extra ordinary Items	1.75	0.34	7.54
17.	Public shareholding			
	- Number of shares	3,679,330	3,693,583	3,688,088
	- Percentage of shareholding	47.06%	47.25%	47.18%
18.	Promoters and promoter group shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
	(b) Non - encumbered			
	- Number of shares	4,138,503	4,124,250	4,129,745
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	52.94%	52.75%	52.82%

Notes :

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th July, 2010.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter ended 30th June, 2010.
- The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
- There was no investor complaint pending as at the beginning of the quarter. No complaint was received during the quarter ended 30th June, 2010 and no complaint was pending as at the quarter end.
- Employees cost for the quarter ended 30th June, 2010 includes Rs.72 lacs being the charge on account of past service cost consequent to increase in the upper limit of gratuity vide The Payment of Gratuity (Amendment) Act, 2010.
- Previous Period / Year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Faridabad
Date : 29th July, 2010

SURINDER P. KANWAR
Chairman & Managing Director