

**BHARAT GEARS LIMITED**

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121 003. (Haryana).

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2009**

(Rs.in lacs)

Sr.No.	Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Previous year ended
		30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08	31-Mar-09
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Gross Sales/ Income from operations	6632	7,853	12,208	14,998	26,053
	Less: Excise Duty	420	792	750	1,481	2,215
	Net Sales/Income from operations	6,212	7,061	11,458	13,517	23,838
	b) Other Operating Income	100	231	254	380	628
2	Expenditure					
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	143	(277)	84	(820)	(267)
	(b) Consumption of Raw Materials and Components	2,843	3,364	5,537	6,668	11,533
	(c ) Employees Cost	933	1,081	1,962	2,161	4,141
	(d) Power and Fuel	470	673	864	1,308	2,043
	(e) Depreciation	231	232	492	468	983
	(f) Other expenditure	1,050	1,601	1,900	2,854	4,773
	(g) Total	5,670	6,674	10,839	12,639	23,206
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	642	618	873	1,258	1,260
4	Other Income	-	-	-	-	64
5	Profit before Interest and Exceptional Items (3 + 4)	642	618	873	1,258	1,324
6	Interest (Including Financial Charges)	230	194	409	368	774
7	Profit after Interest but before Exceptional Items (5 - 6)	412	424	464	890	550
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	412	424	464	890	550
10	Tax expense					
	- Current Tax	281	148	324	360	340
	- Less : MAT set-off availed	-	(24)	-	(42)	(106)
	- Deferred Tax	(137)	-	(161)	(53)	(123)
	- Fringe Benefit Tax	-	10	-	18	35
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	268	290	301	607	404
12	Extraordinary Items ( net of tax expense )	-	-	-	-	-
13	Net Profit (+) / Loss (-) ( 11 - 12 )	268	290	301	607	404
14	Paid up equity share capital (Face value Rs. 10/- per share)	782	782	782	782	782
15	Reserves excluding Revaluation Reserves					3,080
16	Earnings Per Share (EPS) (Rs.)					
	(a) Basic and Diluted EPS before Extraordinary items	3.35	3.63	3.69	7.61	4.86
	(b) Basic and Diluted EPS after Extraordinary items	3.35	3.63	3.69	7.61	4.86
17	Public shareholding					
	- Number of shares	3,693,583	3,698,706	3,693,583	3,698,706	3,693,871
	-Percentage of shareholding	47.25%	47.31%	47.25%	47.31%	47.25%
18	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )	-	-	-	-	-
	(b) Non- encumbered					
	- Number of shares	4,124,250		4,124,250		4,123,962
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100%		100%		100%
	- Percentage of shares ( as a % of the total share capital of the company )	52.75%		52.75%		52.75%

Notes :

1. The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 31<sup>st</sup> October, 2009.
2. The auditors of the company have carried out limited review of the Un-Audited Financial Results for the period ended 30<sup>th</sup> September, 2009.
3. The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
4. No investor complaint was pending as at the beginning of the quarter. No investor complaint was received during the quarter and no investor complaint was pending as at the quarter end.
5. Previous periods figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors

Place : Faridabad  
Date: 31<sup>st</sup> October, 2009

SURINDER P. KANWAR  
Chairman & Managing Director