



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**for the financial year ended on 31 March, 2021**  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

(i) CIN	L29130HR1971PLC034365
(ii) Registration Date	23 December, 1971
(iii) Name of the Company	Bharat Gears Limited
(iv) Category/Sub-Category of the Company	Public Limited Company
(v) Address of the Registered office and contact details	20 K.M. Mathura Road, P.O. Amar Nagar Faridabad-121003, Haryana Ph: 0129-4288888 Fax: 0129-4288822-23 E-mail: <a href="mailto:info@bglindia.com">info@bglindia.com</a>
(vi) Whether listed company Yes/No	Yes
(vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited Noble Heights, 1 <sup>st</sup> floor, Plot no NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058 Ph: 011-49411000 Fax: 011-41410591 E-mail: <a href="mailto:delhi@linkintime.co.in">delhi@linkintime.co.in</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Automotive Gears and Components	Group 293-Manufacture of parts and accessories for motor vehicles	95.46 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	-	-	-	-	-


**IV. SHARE HOLDING PATTERN:  
(Equity Share Capital Breakup as percentage of Total Equity)**
**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	3367570	605	3368175	36.19	3367570	605	3368175	36.19	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	1780010	0	1780010	19.13	1780010	0	1780010	19.13	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (1):-</b>	<b>5147580</b>	<b>605</b>	<b>5148185</b>	<b>55.32</b>	<b>5147580</b>	<b>605</b>	<b>5148185</b>	<b>55.32</b>	<b>0.00</b>
<b>(2) Foreign</b>	0	0	0	0	0	0	0	0.00	0.00
a) NRIs – Individuals	0	0	0	0	0	0	0	0.00	0.00
b) Others – Individuals	0	0	0	0	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0	0	0	0	0.00	0.00
e) Any Other....	0	0	0	0	0	0	0	0.00	0.00
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>5147580</b>	<b>605</b>	<b>5148185</b>	<b>55.32</b>	<b>5147580</b>	<b>605</b>	<b>5148185</b>	<b>55.32</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	200	200	0.00	0	200	200	0.00	0.00
b) Banks/ FI	16	1412	1428	0.02	6	1412	1418	0.02	0.00
c) Central Govt/ State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f) FIs	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
h) Others									
i. UTI	0	1500	1500	0.02	0	1500	1500	0.02	(0.02)
<b>Sub-total (B)(1):-</b>	<b>16</b>	<b>3112</b>	<b>3128</b>	<b>0.03</b>	<b>6</b>	<b>3112</b>	<b>3118</b>	<b>0.03</b>	<b>0.00</b>
<b>2.Non-Institutions</b>									
a) Bodies Corp.									
i. Indian	327749	1922	329671	3.54	146607	1767	148374	1.59	(1.95)
ii. Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i. Individual shareholders holding nominal share capital upto □ 1 lakh	2613944	91478	2705422	29.07	2715911	86989	2802900	30.12	1.05
ii. Individual shareholders holding nominal share capital in excess of □ 1 lakh	609476	0	609476	6.55	750383	0	750383	8.06	1.51
c) NBFCs registered with RBI	0	0	0	0.00	0	0	0	0.00	0.00
d) Others (specify)									
i. Trusts	5715	0	5715	0.06	0	0	0	0.00	(0.06)



II. Non-Resident Indians	173094	0	173094	1.86	137373	0	137373	1.48	(0.38)
III. Clearing Members	19985	0	19985	0.21	14877	0	14877	0.16	(0.05)
IV. Hindu Undivided Families	212963	0	212963	2.29	198162	101	198263	2.13	(0.16)
V. Investor Education and Protection Fund	98456	0	98456	1.06	102622	0	102622	1.10	0.04
<b>Sub-total (B)(2):-</b>	<b>4061382</b>	<b>93400</b>	<b>4154782</b>	<b>44.65</b>	<b>4065935</b>	<b>88857</b>	<b>4154792</b>	<b>44.65</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>4061398</b>	<b>96512</b>	<b>4157910</b>	<b>44.68</b>	<b>4065941</b>	<b>91969</b>	<b>4157910</b>	<b>44.68</b>	<b>0.00</b>
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>9208978</b>	<b>97117</b>	<b>9306095</b>	<b>100.00</b>	<b>9213521</b>	<b>92574</b>	<b>9306095</b>	<b>100.00</b>	

**(ii) Shareholding of Promoters:**

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Late Dr. Raunaq Singh	605	0.01	0.00	605	0.01	0.00	0.00
2.	Mr. Surinder Paul Kanwar	3367570	36.19	0.00	3367570	36.19	0.00	0.00
3.	Ultra Consultants Private Limited	1411109	15.16	0.00	1411109	15.16	0.00	0.00
4.	Vibrant Reality Infra Private Limited (Formerly known as Vibrant Finance and Investment Private Limited)	132804	1.43	0.00	132804	1.43	0.00	0.00
5.	Raunaq EPC International Limited	236097	2.54	0.00	236097	2.54	0.00	0.00
	<b>Total</b>	<b>5148185</b>	<b>55.32</b>	<b>0.00</b>	<b>5148185</b>	<b>55.32</b>	<b>0.00</b>	<b>0.00</b>

**(iii) Change in Promoter's Shareholding (please Specify, if there is no change):**

S. No.	Name of Promoter	Shareholding at the beginning of the year		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Late Dr. Raunaq Singh	605	0.01	01/04/2020				
					-	No change in shareholding		
				31/03/2021			605	0.01
2.	Mr. Surinder Paul Kanwar	3367570	36.19	01/04/2020				
						No change in shareholding		
				31/03/2021			3367570	36.19
3.	Ultra Consultants Private Limited	1411109	15.16	01/04/2020				
						No change in shareholding		
				31/03/2020			1411109	15.16



4.	Vibrant Reality Infra Private Limited (Formerly known as Vibrant Finance and Investment Private Limited)	132804	1.43	01/04/2020				
						No change in shareholding		
				31/03/2021			132804	1.43
						No change in shareholding		
5.	Raunaq EPC International Limited	236097	2.54	01/04/2020				
						No change in shareholding		
				31/03/2021			236097	2.54

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	Name of Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	ANKIT JAIN	65026	0.70	01/04/2020				
				31/03/2021		No change in shareholding	65026	0.70
2.	BHARAT JAMNADAS DATTANI	79206	0.85	01/04/2020				
				18/12/2020	15000(D)	Transfer	64206	0.69
				31/03/2021			64206	0.69
3.	VISHAL ARVINDBHAI PATEL	0	0.00	01/04/2020				
				12/02/2021	47587(I)	Purchase	47587	0.51
				19/02/2021	12413(I)	Purchase	60000	0.64
				31/03/2021			60000	0.64
4.	BHARATI BHARAT DATTANI	57386	0.62	01/04/2020				
				31/03/2021		No change in shareholding	57386	0.62
5.	ADITYA OMPRAKASH DAMANI	55155	0.59	01/04/2020				
				31/03/2021		No change in shareholding	55155	0.59
6.	MAHENDRA GIRDHARILAL	53	0.01	01/04/2020				
				24/04/2020	363(I)	Purchase	416	0.01
				01/05/2020	10013(I)	Purchase	10429	0.11
				15/05/2020	9352(I)	Purchase	19781	0.21
				22/05/2020	3484(I)	Purchase	23265	0.25
				05/06/2020	99(I)	Purchase	23364	0.25
				12/06/2020	5554(I)	Purchase	28918	0.31
				19/06/2020	417(I)	Purchase	29335	0.32
				26/06/2020	1133(I)	Purchase	30468	0.33
				30/06/2020	9108(I)	Purchase	39576	0.43
				03/07/2020	177(I)	Purchase	39753	0.43
				10/07/2020	3023(I)	Purchase	42776	0.46
				17/07/2020	2303(I)	Purchase	45079	0.48
				24/07/2020	5850(I)	Purchase	50929	0.55
				31/03/2021			50929	0.55
7.	ARUN SUBRAHMANYAM	0	0.00	01/04/2020				
				05/06/2020	115000(I)	Purchase	115000	1.23



				28/08/2020	65000(D)	Transfer	50000	0.54
				31/03/2021			50000	0.54
8.	RAJENDRAKUMAR MAFATLAL PATEL	32874	0.35	01/04/2020			32874	0.35
				31/03/2021		No change in shareholding	32874	0.35
9.	BHARAT JAMNADAS HUF	32239	0.35	01/04/2020			32239	0.35
				31/03/2021		No change in shareholding	32239	0.35
10.	ADIL EDDIE BHARUCHA	28749	0.3089	01/04/2020			28749	0.31
				31/03/2021		No change in shareholding	28749	0.31

I = Increase, D= Decrease

**Note—Shares held by the Investor Education and Protection Fund Authority (IEPF Authority) have not been considered under Top 10 shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) (No. of Shares held as on 31/03/2021: 102622)**

### (v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
<b>A.</b>	<b>Directors</b>							
1.	Mr. Surinder Paul Kanwar	3367570	36.19	01/04/2020				
					-	No change in shareholding		
				31/03/2021			3367570	36.19
2.	Mr. Sameer Kanwar	0	0.00	01/04/2020				
					-	Nil Holding/ movement during the year		
				31/03/2021			0	0.00
3.	Mr. W.R. Schilha	0	0.00	01/04/2020				
					-	Nil Holding/ movement during the year		
				31/03/2021			0	0.00
4.	Mr. Rakesh Chopra	0	0.00	01/04/2020				
					-	Nil Holding/ movement during the year		
				31/03/2021			0	0.00
5.	Mr. V.K. Pargal	100	0.00	01/04/2020				
					-	No change in shareholding		
				31/03/2021			100	0.00
6.	Mr. N.V. Srinivasan	0	0.00	01/04/2020				
					-	Nil Holding/ movement during the year		
				31/03/2021			0	0.00
7.	Ms. Hiroo Suresh Advani	0	0.00	01/04/2020				
					-	Nil Holding/ movement		



				during the year			
			31/03/2021			0	0.00
<b>B.</b>	<b>Key Managerial Personnel (KMP's)</b>						
1.	Mr. Milind Pujari Chief Financial Officer	0	0.00	01/04/2020			
					-	Nil Holding/ movement during the year	
			31/03/2021			0	0.00
2.	Mr. Prashant Khattry Head (Legal) and Company Secretary	0	0.00	01/04/2020			
					-	Nil Holding/ movement during the year	
			31/03/2021			0	0.00

**V. INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(₹ in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	13000.18	1920.25	-	14920.43
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.92	-	-	0.92
<b>Total (i+ii+iii)</b>	<b>13001.10</b>	<b>1920.25</b>	<b>-</b>	<b>14921.35</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	10.58	200.00	-	210.58
• Reduction	(1860.49)	(1920.25)	-	(3780.74)
<b>Net Change</b>	<b>(1849.91)</b>	<b>(1720.25)</b>	<b>-</b>	<b>(3570.16)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	11140.61	200.00	-	11340.61
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	10.58	-	-	10.58
<b>Total (i+ii+iii)</b>	<b>11151.19</b>	<b>200.00</b>	<b>-</b>	<b>11351.19</b>



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(₹ in Lakhs)

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Surinder Paul Kanwar Chairman and Managing Director	Mr. Sameer Kanwar Joint Managing Director	
1.	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	95.83	93.94	189.77
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	16.51	19.13	35.64
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, Cos. Contribution to PF/SA	11.54	11.31	22.85
	<b>Total (A)</b>	<b>123.88</b>	<b>124.38</b>	<b>248.26</b>
	Ceiling as per the Act	Ceiling as per Schedule V to the Companies Act, 2013 ("the Act") (exclusive of perquisites specified in Part II of Section IV of Schedule V to the Act)		

**B. Remuneration to other directors:**

(₹ in Lakhs)

S. No.	Particulars of Remuneration	Name of Director				Total Amount
		Mr. V.K. Pargal	Mr. Rakesh Chopra	Mr. W.R. Schilha	Ms. Hiroo Suresh Advani	
1.	<b>Independent Directors</b>					
	• Fee for attending board / committee meetings	2.20	2.50	1.00	2.00	7.70
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	<b>2.20</b>	<b>2.50</b>	<b>1.00</b>	<b>2.00</b>	<b>7.70</b>
2.	<b>Other Non-Executive Directors</b>					
	• Fee for attending board / committee meetings	1.20	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	<b>1.20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.20</b>
	<b>Total (B)=(1+2)</b>	<b>3.40</b>	<b>2.50</b>	<b>1.00</b>	<b>2.00</b>	<b>8.90</b>
	Total Managerial Remuneration					257.16
	Overall Ceiling as per the Act	□ 1.00 Lakhs sitting fees paid to director as per meeting of the Board or Committee				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

(₹ in Lakhs)

S. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Mr. Milind Pujari Chief Financial Officer	Mr. Prashant Khattry Company Secretary	
1.	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	36.34	15.65	51.99
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	8.11	2.50	10.61
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, Cos. Contribution to PF/SA	1.54	1.41	2.95
	<b>Total</b>	<b>45.99</b>	<b>19.56</b>	<b>65.55</b>

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Sd/-

**Surinder Paul Kanwar**  
**Chairman and Managing Director**  
**DIN: 00033524**